



FOODSHED CAPITAL

June 2022

Friends,

It's been a busy second quarter! We'll be sharing our full Q2 impact report soon, but in the meantime, a few highlights we're proud of:

- **\$180,000 of capital deployed**
- **3 Black-owned operations funded**
- **772 regenerative acres supported**

We're also happy to report that Executive Director Michael Reilly is taking a well-earned vacation. And yes, this long overdue event is newsworthy—that Michael has built a team capable of operating without him (for a few days, at least!) is something worth celebrating. Here's hoping he doesn't read this until he returns :)

As the rest of us hold down the fort, we're busy training a new addition to our team (intro below!) and visiting farms near and far to support our borrowers in person. We'll admit it is particularly convenient to visit a borrower in the prime of organic blueberry season (here's lookin' at you, [Hobbit Hill](#)). We're also discussing exciting new loans that will see us utilizing integrated capital to support Black-owned and female-led operations - read on to learn about one of these projects.

Without further ado, we hope you enjoy the following highlights of June here at Foodshed Capital. And as always, you can [support our work here](#) if you're moved to.

Cheers,

Capital in the Field



Moore's Produce

Beaufort County, North Carolina

Kelton Moore is the fourth generation of his family to cultivate crops on the roughly 25 acres of property he farms. He markets his diversified veggies directly at his roadside stand—a critical fresh food access point for much of his rural NC community—as well as through wholesale partners like [4P Foods](#) and DC's [Dreaming Out Loud](#). He is also offering mutual aid through the [Black Church Food Security Network](#).

With his 0% interest loan funds, Mr. Moore will purchase new tractor implements to help him streamline operations and expand production.

Increasing Equity in the Regenerative Ag Space

Many producers understand the value of regenerative practices, but lack the capital, experience, or equipment to transition. We're also supporting Moore's Produce with his goals to improve practices by connecting him with our partners at



[Croatan Institute](#). Through this partnership, he'll increase his knowledge of regenerative practices and continue to move away from the conventional methods used by previous generations of his family. He'll also be able to strengthen his bookkeeping and marketing skills.

>>> 0% Interest for Black Farmers <<<

Philanthropic support is critical to our work keeping our interest rates at 0% for Black farmers. If reducing barriers to regenerative production for Black Farmers inspires you, please consider supporting our work here:

Funding the Foodshed with Integrated Capital



Butts Bros Farm

Albany County, NY

As a Navy Veteran, a certified chef with a degree from Culinary Institute of America, a Braiding Seeds Fellow with Soul Fire Farm, and an experienced livestock farmer, Justin Butts is a man on a mission. His goal is to create a holistic farm, food, and value-added enterprise that can also serve as an #incubator and #community space for BIPOC and veteran farmers.

With integrated capital from eight different partners—including a **0% loan from Foodshed Capital**, and low-interest loans from Trellis Capital L3C as well as private individuals and foundations—Justin will purchase a **100+ acre property in upstate New York to put down permanent roots and expand his farm-to-table vision.**

We'll be staying in touch with Justin as he builds out his **heritage breed Kunekune pork, pastured poultry, value-added foods, and [lard-based](#)**



[soaps](#). Learn more about Justin's journey below, and [please reach out](#) if you're interested in supporting projects like these.

[Learn More](#)

Growing Our Team



We're excited to introduce the newest member of our team! **Ashley Appolon** joined Foodshed Capital in June as our **Communications + Outreach Coordinator** and will work closely with our Director of Operations on messaging, social media, and event coordination.

Born in Haiti and raised in Georgia, Ashley has always been surrounded by farm life. On her parents' small-scale farm, she cultivated a passion for the environment and spent much of her childhood harvesting veggies, gathering eggs, and chasing after goats.

Ashley has a degree in Global Studies with a focus on Cultures and Communications from the University of Richmond. Over the course of her academic career, **she worked as a student researcher studying the effects of climate-related variation in gypsy moths.** Alongside her studies, **she worked as an Environmental Justice intern as well as a Culture Advisor, devising DEI initiatives and creative opportunities for students to gather in the midst of the pandemic.** Welcome to the team, Ashley!

A Genuinely Different Approach to Lending

Without relying on credit scores or collateral for most loans, we are expanding what is possible for borrowers who have been underserved by traditional lenders.

Want to learn more about our approach?

[Learn More](#)

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